

The Management Board of Feerum SA, with reference to Current Report No. 2/2017 of 10 January 2017 regarding the convening of the Extraordinary General Meeting of the Company, publishes opinions prepared by the Management Board justifying the exclusion of pre-emptive rights and specifying the rules for determining the issue price of F-series shares once series shares G, which are the subject of the planned resolutions of the Extraordinary General Meeting, covered by items 6 and 7 of the announced agenda.